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The Canada-European Union Comprehensive Economic and Trade Agreement (CETA)

NCCC CETA Seminar: "What Does it Mean for You?"
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Sameena Qureshi, Senior Trade Commissioner
Embassy of Canada to the Netherlands

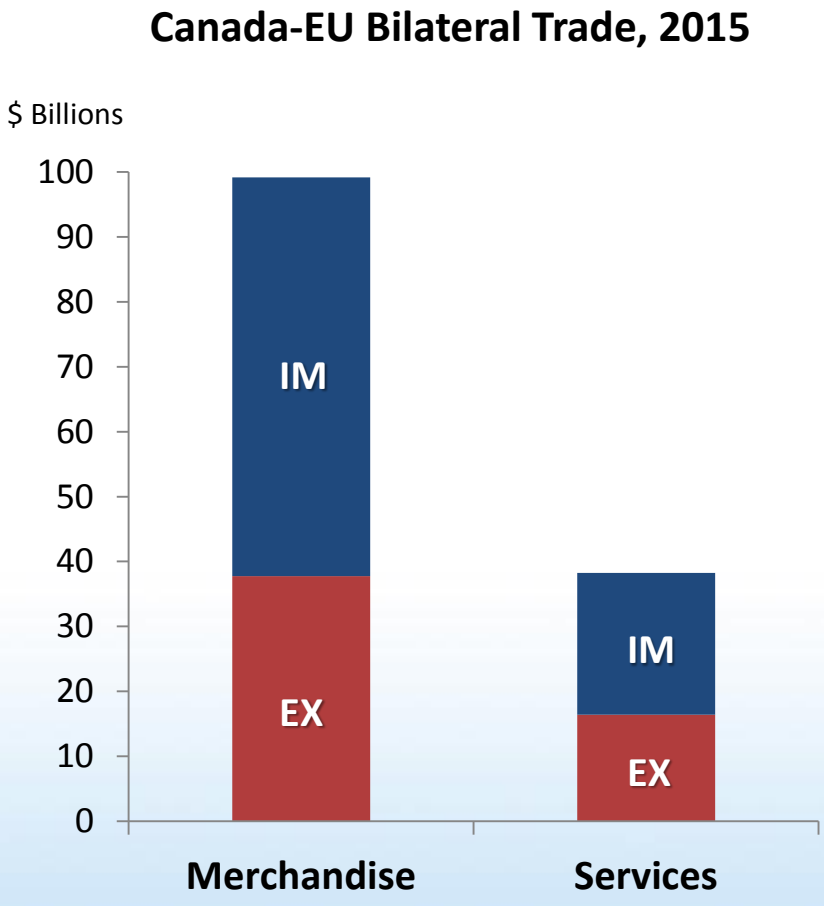
The Canada-European Union Comprehensive Economic and Trade Agreement (CETA)

1. Why Canada and Europe Matter to Each Other

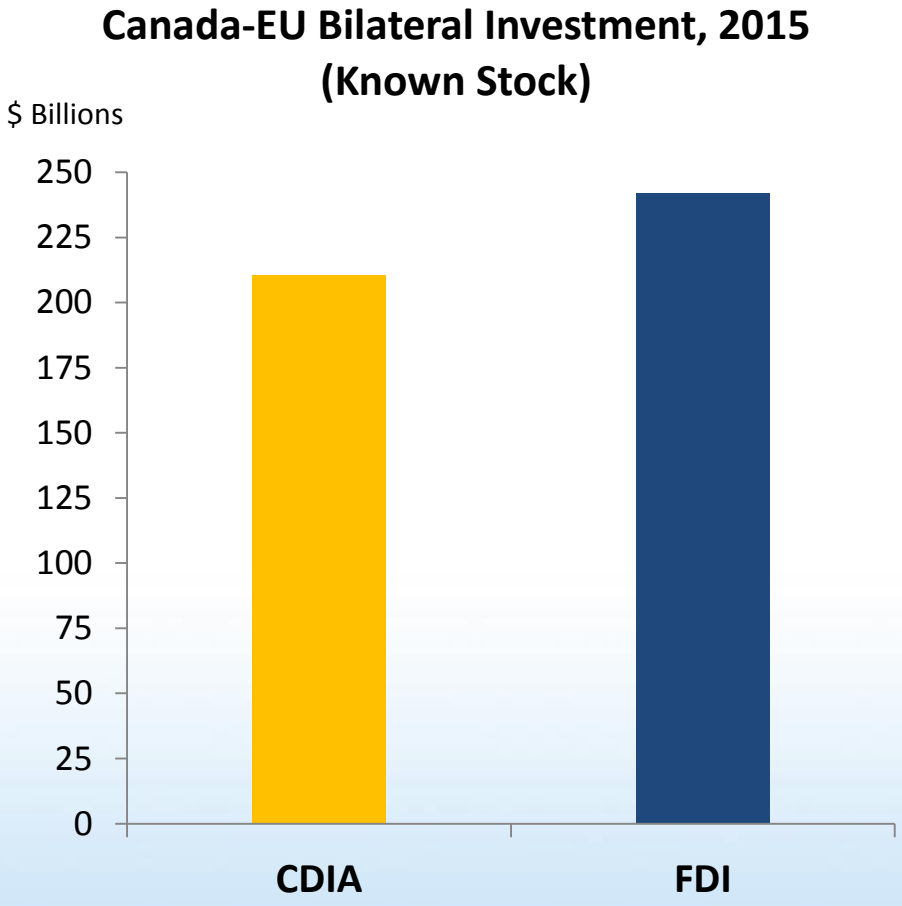
2. What We Are Doing to Make The Markets More Accessible/CETA

3. Expected Opportunities

The EU is Canada's 2nd largest trade and investment partner



Source: CETA Secretariat, DFATD
Data: Statistics Canada



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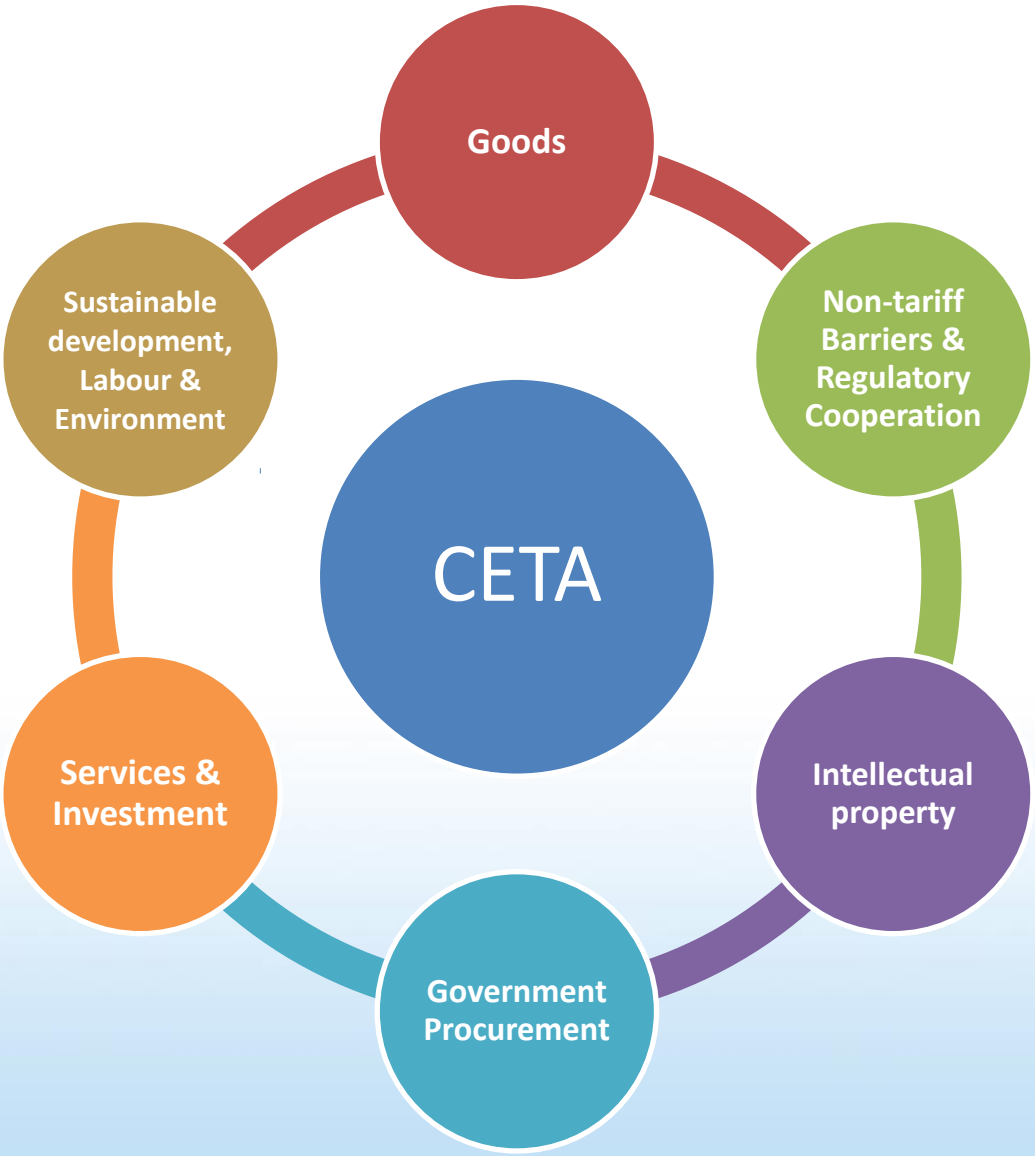
CETA will be the most comprehensive FTA ever signed by either Party



Snapshot

CETA

- Offers comprehensive tariff elimination
- Provides access to Canadian public contracts at all levels
- Steps up regulatory cooperation
- Protects innovations
- Streamlines trade in services
- Promotes and protects investment
- Will foster an expected annual €11.6 billion increase to the EU economy
- Text available at : www.international.gc.ca/ceta

Making History

After seven years of negotiations, leaders signed CETA at the Canada-EU Summit in Brussels on October 30, 2016

- Implementing legislation introduced in Canadian Parliament October 31, 2016

Next Steps

- Canada: Passage of implementing legislation
- EU: It is expected that the European Parliament will vote on CETA in February 2017
- **Provisional application expected in 2017:** All economically significant parts of CETA (including tariffs, quotas, services commitments, temporary entry commitments, and government procurement obligations) will be provisionally applied, allowing businesses to take full advantage of the expected economic benefits
- Ratification of the full agreement once all EU Member States have ratified

International Trade Minister Chrystia Freeland gifts a pair of moccasins from **Manitobah Mukluks** to European Union Trade Commissioner Cecilia Malmström in Brussels after CETA was signed

What's in it for this company might be similar what's in it for you…..

What's in it for the Agrifood & Infrastructure sectors…

- With CETA implemented, Asian scallops will be replaced with Canadian that are available at a 0% import duty, immediately.
- On blueberry products, over 17.5 percent import duty will drop to zero
- Import duties on food and beverages, on average 8%, will disappear.
- Possible for Dutch engineers and architects to bid on bridges, road and projects that fall under government procurement.

What's in it for EU Investors....

- **Increased Market Access** – CETA will offer companies operating in Canada guaranteed preferential market access to both the EU and North American markets.
- **Enhanced Investor Protection** – CETA will provide Canadian and EU investors with greater certainty, transparency and protection for their investments.
- **Easing of Investment Restrictions** – The net benefit review threshold under the Investment Canada Act will be raised from the current C$600 million to C$1.5 billion following CETA's entry into force.
- **Advantage over Other Countries in the Americas** – None of the other top destinations for EU investment in the Americas (the US, Mexico, Brazil) have investment treaties in place with all 28 EU Member States

Canada offers an innovative, stable and profitable investment environment.

www.investincanada.gc.ca

What's in it for Innovators….

- **Temporary entry provisions:** facilitate entry of skilled workers from EU companies to Canada and from Canada to the EU (contract services suppliers and intra-corporate transferees in the sectors of research and development, technical testing and analysis as well as computer and related services.)

- The chapter on **Mutual Recognition of Professional Qualifications** will streamline process for the recognition of foreign qualifications in regulated sectors.

- New **intellectual property protections** for innovators will make Canada a more attractive environment for EU companies investing in **life sciences**.

- The **Protocol on Conformity Assessment** will secure the ability for European companies to have certain products tested and certified to Canadian standards while in the EU**. Covered products of interest to companies working in science and technology include: measuring instruments; radio and telecommunications equipment; and electrical and electronic equipment.**

www.international.gc.ca/ceta

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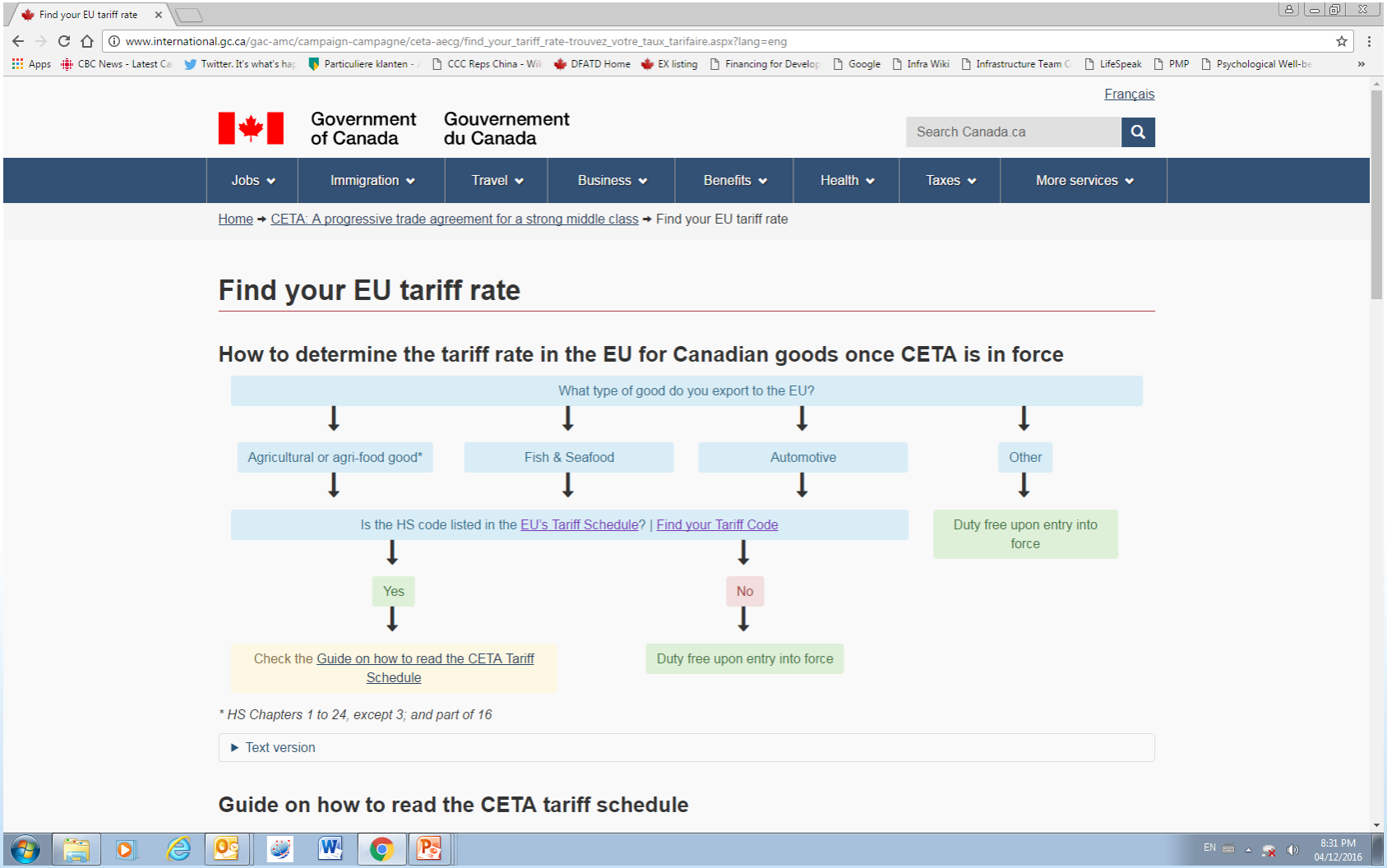

The Canadian Trade Commissioner Service in the Netherlands

- Sameena Qureshi, Senior Trade Commissioner
  sameena.qureshi@international.gc.ca
- Caroline Bolduc, TC/Science, Technology & Innovation
  caroline.bolduc@international.gc.ca
- Melanie Ter Meulen, TC/Digital/Investment
  melanie.termeulen@international.gc.ca
- Judith Baguley, TC/Cleantech/Transportation
  judith.baguley@international.gc.ca
- Diederik Beutener, TC/Agrifood/Greenbuild
  diederik.beutener@international.gc.ca

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